



## Rising together, with principles. Isi Mey Faida Hai.

Principles – they’re tough to follow – but only when we’re asked to do it alone. If we follow them together, principles become richer. They transform into tradition, create culture. And in the long run, they benefit everyone, and every business.

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## CONDOLENCES



# A TRUE GEM, GONE TOO SOON



**LATE SHRI NILESH GUPTA**  
**(1968-2022)**

**PRESIDENT, SKILL DEVELOPMENT COUNCIL, IBJA**







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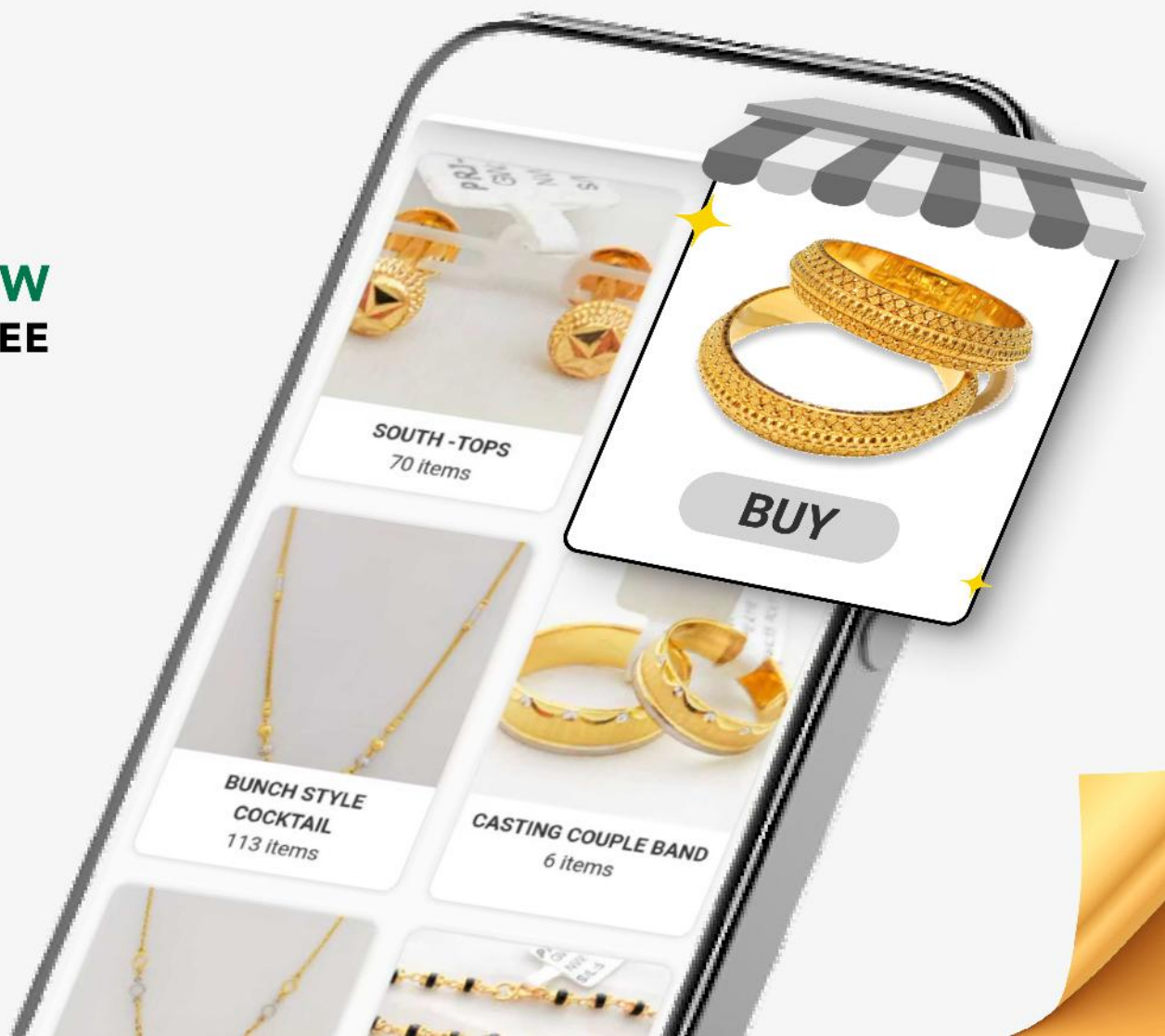
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## CONDOLENCES



The reality that our beloved Nilesh Gupta ji is no more is still not sinking in. Skill Development Council is empty by his absence. He was highly knowledgeable about the gems and jewellery industry, understood the trade very well, also knew a great deal about metallurgy, mining, innovation and the importance of skill development. The loss that his loved ones and this industry is facing is irreparable. May your divine soul rest in peace, Nileshji. There will be no one like you, ever.



Prithviraj Kothari  
National President, IBJA



Shri Nilesh Gupta ji was a gem that was taken away from all of us too soon. While we still accept his absence as a reality in our lives, he has left us with a huge responsibility of upskilling the artists and youth of this industry all over the country. Nilesh ji, I promise you that we will work hard and make your dream of taking Skill Development Council all over India a reality. You have laid a strong foundation for people to follow your footsteps. But your able leadership will always be missed. Please guide us from the heavens above. My greatest condolences to his near and dear ones. May God give you the strength to go through these tragic times. And may Nilesh ji's soul rest in peace. Om Shanti.

Dr. Chetan Kumar Mehta  
National Vice President - IBJA



I have lost my best friend. I can't believe this can happen to Nilesh Ji. His death is untimely and very unfortunate. Whole industry will miss his vast knowledge and experience. His dedication towards the bullion and jewellery industry was utmost. May his soul rest in peace and God gives strength to his family to bear this loss



Surendra Mehta  
National secretary-IBJA



Nilesh will be missed deeply by all of us. He was a very positive person, it always brought great joy to meet him; he was always brimming with enthusiastic good ideas. I am sure he is in a better place and making all around him happy.

Somasundaram PR  
Regional CEO, WGC India







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## CONDOLENCES



**Nileshji was a real industry man, silent but lively. I enjoyed his thoughtful interventions in meetings that he attended and met him at IJJS Premiere 2022. He was his cheerful best. The Indian jewellery industry has lost a great soul devoted to its cause.**



**Sabyasachi Ray**  
Executive Director, GJEPC



**Totally shocked and devastated to hear about sudden passing away of my dear friend Nilesh Ji. He was such a noble soul. He always supported everyone across the industry. He had immense knowledge and was always eager to share it with others. His passing away is a huge loss to the industry. He always supported GJC in all our endeavours. Our heartfelt condolences to his family. Will always miss you my friend. Rest in peace.**

**Ashish Pethe**  
Chairman, GJC



**I am deeply saddened by the sudden and untimely demise of Nilesh Guptaji. He was a humble, down to earth and warm hearted human being who worked tirelessly on behalf of IBJA for the cause of skill development in India. It was a privilege to have known him. My deepest condolences to his family and friends on this irreparable loss. I pray that God grants them strength during this difficult time. May the departed soul rest in peace. Om Shanti.**



**Hetal Vakil Valia**  
Chairperson - IBJA Women's Wing



**This news of Nileshbhai's sudden departure is a shock not only to the entire industry, but even on a personal level for me. His passing on feels like our hearts have been ripped out of our bodies. We will never be able to forget him. Every single time we all meet, his absence will be sorely felt. May the Lord grant him eternal peace at His Divine Feet. Om Shanti.**

**Anurag Rastogi**  
IBJA State President – Uttar Pradesh



**I considered Nilesh ji as one of the finest human beings I have ever known. Unfortunately has gone too soon. For those who knew him know the integrity and selflessness he carried with him each day as he served IBJA for last so many years. I have known him for last 10 years and I will miss his smile, laughs and soft-spoken nature. We have lost a great industry leader. May God give strength to the bereaved family to bear the irreparable loss. I pray that Nilesh Ji's soul rest in eternal peace.**



**Sumesh Wadhwa**  
IBJA State President - Karnataka







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## ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching IBJA GOLDEN DIRECTORY. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

REGISTER YOUR COMPANY  
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**CONTACT US :**

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IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai - 400003





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## CONDOLENCES



That Nilesh ji is no more is hard to accept. Please convey my condolences to his family and friends. They all are in my prayers during these difficult times. His dedication to Skill Development Council was unparalleled. May his soul RIP.



**Jayantilal Challani**  
IBJA State President – Tamil Nadu



Nileshji was priceless to our G&J industry. His dedication to his trade was legendary. He was a visionary and true gem who was suddenly taken away from us. We mourn his loss deeply and offer our most sincere condolences to his family. Om Shanti. Om Shanti.

**Haresh Kewalramani**  
IBJA State President - Maharashtra



it is sad that we will never see him again. Nilesh Bhai was a beautiful soul, full of love and faith, he has ascended to heaven, away from us, but closer to God, leaving loneliness and sadness. Words cannot describe what I am feeling. I give my condolences to the entire family. May God rest his soul.



**Kantilal Pukhraj Shah**  
IBJA State President - Mumbai



Irrespective of whether one was a wholesaler, retailer or a karigar, Nileshbhai always encouraged everybody to understand the importance of skill development and work towards bettering themselves. His sad and untimely demise is a very sad news for the industry. I pray to God that may He grant strength to his family during these difficult times. And may his divine soul rest peacefully by God's feet. Om Shanti. Om Shanti.

**Anil Kataria**  
IBJA State President - Madhya Pradesh



Nilesh Bhai was a real gentleman who wanted to give his entire experience regarding alloys to the Industry and also the Skill development. Will always miss you Bhaiya. Om Shanti.



**Kamal Singhania**  
IBJA State President - Jharkhand



The jewellery industry is forever going to mourn the loss of our dear friend, philosopher and advisor - Late Shri Nilesh Gupta ji who left us for the heavens above too soon. I pray that his family and friends be granted the support and strength go pass through this difficult time. May Nileshji find eternal peace at the Lotus feet of the Lord. Om Shanti.

**Pramod Dugar**  
IBJA State President – West Bengal







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## CONDOLENCES



Despite his sharp focus on Skill Development Council, Shri Nilesh ji was a huge asset to our entire industry. We mourn his loss deeply and offer our heartfelt condolences to his family during these difficult times. May the departed soul RIP.



**P V Jose**  
IBJA State President - Kerala



Shri Nilesh Gupta ji was an inspiration to many. We greatly mourn his sad and sudden departure from his family, friends and all of us in this industry. May his soul rest in peace. Om Shanti.

**Pradeep Sarkar**  
IBJA State President - Assam



Here lies a great man who has left a wonderful legacy behind. He was larger than life and he lived it to the fullest. Now that he has gone May all the beautiful memories be a blessing to IBJA Family. Please accept my sympathies for losing our dearest friend Nilesh Guptaji.



**Jigarkumar Soni**  
IBJA State President - Gujarat



Shri Nilesh ji was such a dazzling personality that I was highly inspired and impressed in my first meeting with him. The impact he has had on me, I cannot convey in words. May his soul RIP. Om Shanti.

**Tilokchand Bardia**  
IBJA State President - Chhattisgarh



Gone from our sight but never from our hearts. With a heavy heart, we mourn for the terrible loss. He was a Beautiful Soul, full of Love & faith. He was a mentor and a true source of Inspiration for all of us. Forever remembered, forever missed. Please accept our heart felt condolences. May his Soul Rest In Peace.



**Ajay Talla**  
IBJA State President – Jammu & Kashmir



The industry has lost a shining star by the untimely and sad demise of Shri Nilesh ji. Our deepest condolences to his family. God bless his soul. RIP.

**Atul Tangri**  
IBJA State President – Himachal Pradesh





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## CONDOLENCES



**Nilesh Sir was a good man and a great leader. His untimely death has come as a mighty shock. I pray that his family tides through these difficult times. May his soul rest in peace. Om Shanti.**



**Sanghvi Suresh Jain  
IBJA State President - Andhra Pradesh**



**Shri Nileshbhai was an inseparable part of our jewellery industry. His great contributions to the industry has influenced and touched the lives of many. The pain of his absence will always be felt. My sympathies to the family during these difficult times. Om Shanti.**

**Suraj Chouhan  
IBJA State President - Chandigarh**



**A great soul serves everyone all the time. A great soul never dies. It brings us together again and again. Wherever you are, you will always be in Our heart.**



**Naveen Soni  
IBJA State President - Rajasthan**



**Shri Nilesh Gupta ji was an indispensable part of IBJA. His contribution as President of the Skill Development Council was commendable and beyond excellence. The events he hosted were life changing for tens and thousands of individuals across India. He had vast knowledge, experience and he'd always help others out. He has left a remarkable imprint on the jewellery industry. Our sincerest condolences to his family and those close to him. May Lord give you all the strength in these harsh times.**

**Rakesh Verma  
IBJA State President - Haryana**



**It was really a blow to my mind when I heard about the passing away of Shri Nilesh ji. He was a hope of our IBJA for Skill development of our coming generation, he was a highly intelligent person and knew about almost all subjects related to jewellery. I am really shocked about losing such a great man. May Lord Shiva give him place at His lotus feet.**



**Ravi Handa  
IBJA State President – Punjab**







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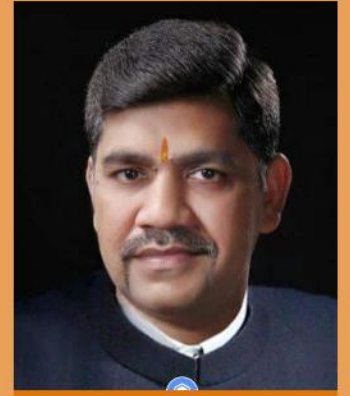
## CONDOLENCES



**Condolences to Shri Nilesh Gupta ji's family and friends. His passing away is a harsh blow to this entire industry. May the merciful Lord grant strength to his loved ones during these most difficult times. His untimely departure is an irreparable loss to all of us. RIP. Om Shanti.**



**Kamlesh Jain  
IBJA State President - Delhi**



**We are so sorry for the loss of such a good person. Shri Nilesh Bhai will live on in our memories forever. My heartfelt condolences.**

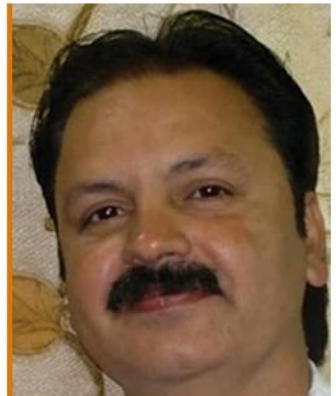
**Chandan Kumar Soni  
IBJA State President - Bihar**



**Nileshbhai understood the workings of the industry, the importance of skill development and was highly articulate while transmitting his knowledge to others. He was always curious to understand more and more and was an equally good teacher to those who reached out to him for help. Our sincere condolences to his family. Om Shanti.**



**Sameer Kudtarkar  
IBJA State President - Goa**



**The gems and jewellery industry of India has lost a true visionary with Shri Nileshji's untimely departure. I am deeply upset at this news and I cannot imagine what his near and dear ones must be going through. May God help them recover. My condolences to the family. Om Shanti.**

**Mahesh Verma  
IBJA State President - Odisha**



**May Shri Nilesh ji Gupta rest in eternal peace forever. May his family be granted the strength to overcome these difficult times. His demise is a tragic loss to the whole industry. Rest in peace, Nileshji. We will always remember you. Om Shanti.**



**Naorem Nabachandra Singh  
IBJA State President - Manipur**



**A great loss to us all. May his soul rest in everlasting peace. Let us all come together and pray for the departed soul. Nilesh Sir you will always be there in our hearts. A great man. My condolences to the bereaved family.**

**Anand Pradhan  
IBJA State President - Sikkim**







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## CONDOLENCES



Words cannot describe how sorry I am. Sh Nilesh Gupta ji has gone to the heavens too soon. This loss to our industry is immense and irreparable. My deepest sympathies to his family and friends. May his soul rest in peace.



**Gautam Gil**  
IBJA State President - Tripura



Shri Nileshji was an inspiration to many in the industry. We greatly mourn the loss of our beloved friend and guide. Sending heartfelt condolences and healing prayers to his family. Rest in peace.

**Amit Singh**  
IBJA State President - Meghalaya



I am very sad to hear about the tragic and sudden demise of Shri Nilesh Gupta ji. I offer my deepest condolences to his family. Om Shanti.



**Deepak Kumar Jain**  
IBJA State President - Nagaland



Nileshbhai passing away all of a sudden is still a shock! The industry has lost a true gem. May his soul rest in peace. Om Shanti.

**Praveen Jain**  
IBJA State President - Uttarakhand



I have lost a dear friend, philosopher and guide in Shri Nilesh Gupta ji. He was a true visionary for the industry and a gem of a person. His work had touched the life of many. His untimely demise is still very hard to accept. I convey my heartfelt condolences and prayers to his entire family. And may his departed soul find eternal peace up in the heavens with the Gods. Om Shanti.



**Vivek Kabra**  
Founder - Publisher, JewelBuzz







**GANPATI CHAINS & JEWELLERS LUDHIANA**

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## SPECIAL ANNOUNCEMENT



# CONGRATULATIONS TO NEWLY ELECTED MEMBERS & Welcome to the IBJA family



**SMT. HETAL VAKIL**  
Vakil's Institute of Jewellery Design  
Appointed as a chairperson  
Women's Wings India



**MR. HIMANSHU MAHESWARI**  
Bikaner Gems & Jewellery, Naogaon  
Appointed as a Director  
Assam state Board



**MR. RAM**  
Neelkanth Jewellers, Bengaluru  
Appointed as a Director  
Karnataka state Board



**MR. KETAN DHURUV**  
Bangalore Refinery  
Appointed as a Director  
Karnataka state Board



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**MR. SURESH KUMAR JAIN**  
SVBC GOLD  
Appointed as a President  
Andhra pradesh state Board



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EVENT



# IBJA Inaugurates Bikaner Hallmarking Centre at Nagaon

On the auspicious day of 17th August 2022, Mr. Pradip Sarkar, North-East Head and State President of IBJA inaugurated Bikaner Hallmarking Centre at Nagaon in the presence of Mr. Jitu Sinha, National Director of Skill Development Council – IBJA.



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# South India's Premier B2B Exhibition on Gems & Jewellery

**4th EDITION**

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**SOUTH JEWELLERY SHOW**  
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BENGALURU





## A Meeting over Training Institute at Gem & Jewellery Park, Ankurhati



**WBIDC organised a meeting on Training Institute at Gem & Jewellery Park, Ankurhati, Howrah. The meeting took place in the presence of GJEPC, WBIDC, Technical Education & Training team of West Bengal, DIC Howrah, Ankurhati Park's stakeholders and Domjur Association. They were present in regards to submit their respective submissions. The building adjoining to Park of 40,000 sqft was decided for Training Institute.**







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**LAUNCH**



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2<sup>ND</sup>  
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# GRAND LAUNCH OF LUCKNOW GEMS & JEWELLERY



**Shri Prithviraj Kothari - National President of IBJA ,  
DR. Chetan ji - National Vice President IBJA,  
Shri Surendra ji - National Secretary IBJA  
Shri Anurag Ji - UP President IBJA & Shri Govind Verma - CMD Jewel Trendz**

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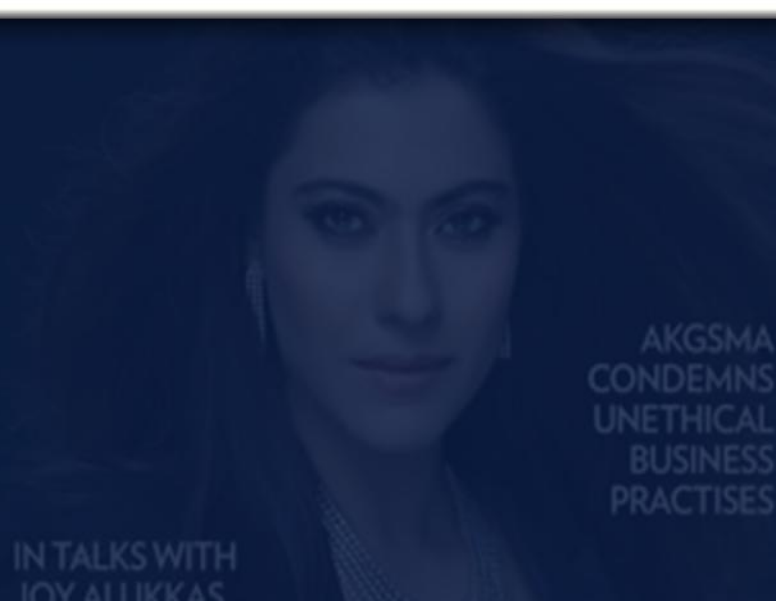
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**SPECIAL EVENT**



# SJS PRESENTS A MUSICAL EXTRAVAGANZA OF

# SHAM-E-GHAZAL

@ ITC Grand Maratha, Mumbai



**After a long day's work, unwinding to melodious music is always relaxing and energising.**

**Presented by South Jewellery Show 2022, which is scheduled on September 16, 17 and 18, 2022 in Bengaluru, *Sham-E-Ghazal*, a musical nite was organised.**

**Many esteemed dignitaries of the industry graced the event.**







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## SPOTLIGHT - WGC



# SRO to be the conscience of The retail gold market

**SRO or Self Regulatory Organisation, is going to be essentially the conscience of the retail gold market .**

**The industry called for in the form of leadership and they are taking it up upon themselves for the creation of SRO to form a body that will check and make sure that the industry adheres to the highest standards of their own volition. There will be nobody there to please them except themselves.**

**I'll be setting the highest standards of the code of conduct and the SRO will make sure that the industry as a whole demonstrates the best practice and allows the buying public to know the difference between good and bad practice in the hope that the public gravitate towards the areas of good practice going forward.**

**The point is we want to raise trust, understanding and transparency in the industry. This industry is leading itself through the SRO and we are very proud to have helped in this SRO's creation.**



**David Tait,  
CEO - World Gold Council**



**WORLD  
GOLD  
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# Gold amid higher inflation and rising bond yields in India – WGC

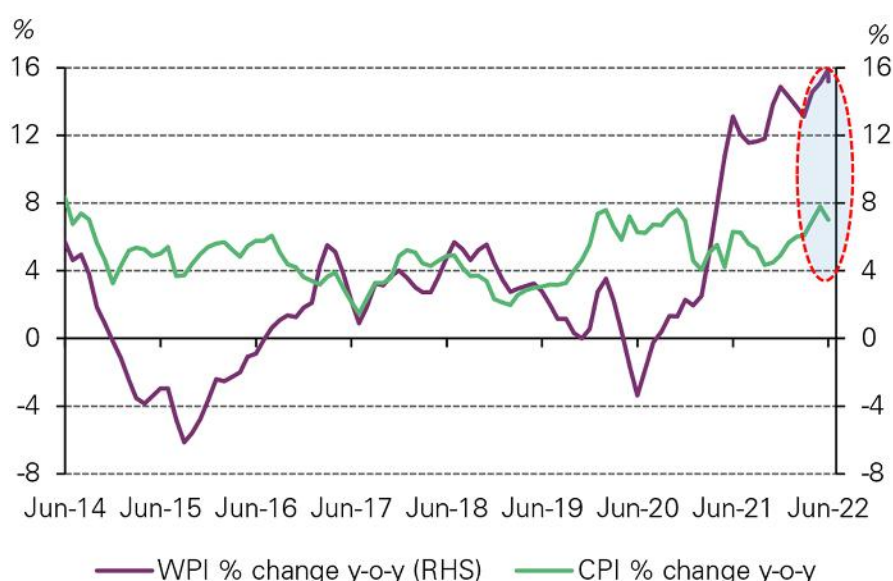


**As food and fuel prices in India have risen, inflation has surged: in June, the wholesale price index (WPI) and the consumer price index (CPI) remained elevated at 15.18% and 7.01% respectively.<sup>1</sup> Meanwhile, the 10-year Indian government bond rose by 1% between the end of November 2021 and July 2022.**

**In an attempt to control soaring inflation the Reserve Bank of India (RBI) hiked its policy rate by a total of 140bps between May 2022 and August 2022.<sup>2</sup> The RBI has stated that it will now focus on withdrawing its**

**Chart 1: India’s wholesale and retail inflation remained elevated in June**

India’s WPI % change y-o-y vs CPI % change y-o-y



Source: Bloomberg, World Gold Council

**Table 1: Food has the highest weight in India’s CPI basket**

Breakdown of CPI basket by weight across various countries/regions

Cycle	India	China	Euro	USA
Food	45.9%	19.9%	16.6%	13.4%
Energy	6.8%	2.5%	10.9%	8.3%
Housing	10.1%	23.0%	12.0%	32.5%
Transport and communication	8.6%	14.5%	17.6%	5.7%
Health	5.9%	9.3%	5.1%	6.9%
Miscellaneous	22.8%	30.8%	37.8%	33.3%

Source: Ministry of Statistics and Programme Implementation of India, National Bureau of Statistics of China, Bloomberg, Eurostat, US Bureau of Labour Statistics, World Gold Council

**accommodative stance to ensure inflation remains within the target range, while supporting growth.<sup>3</sup> Our analysis shows that:**

- gold has historically rallied in periods of high inflation in India
- higher inflation and rising bond yield could drive investors towards gold
- the average institutional investor could benefit from an allocation to gold in the scenario of higher inflation and rising rates.





# DOLLAR STRENGTH AND NEGATIVE SENTIMENT WEIGHED ON GOLD IN JULY - WGC



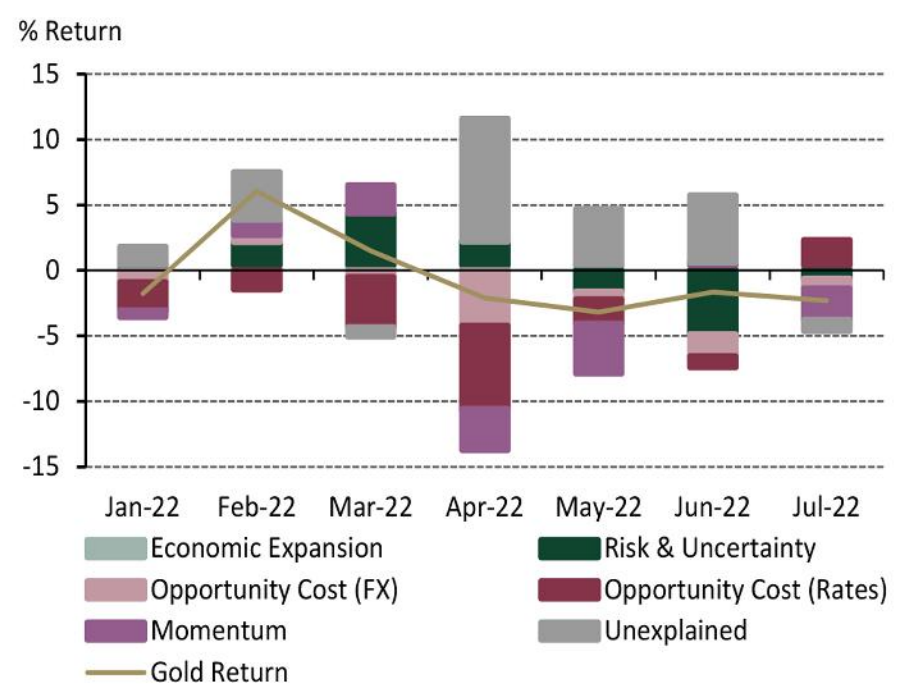
WGC has released its report on the Gold Market Commentary for July 2022. The report discussed the drivers of gold's performance in July and our perspectives for the near future.

**The key highlights are as mentioned below.**

- **Gold fell 3.5% in July driven by a strong US dollar and negative investor sentiment**
- **Gold ETFs lost 81t (US\$4.5bn) and speculative positions in gold futures turned net short**
- **Looking forward –**

**Chart 1: A stronger dollar and continued investor outflows weighed on gold in July**

Contributions of gold price drivers to monthly gold returns\*



\*To 31 July 2022. Our short-term model is a multiple regression model of monthly gold price returns, which we group into the four key thematic driver categories of gold's performance: economic expansion, risk & uncertainty, opportunity cost, and momentum. These themes capture motives behind gold demand; most significantly, investment demand, which is considered the marginal driver of gold price returns in the short run. 'Unexplained' represents the percentage change in the gold price that is not explained by factors currently included in the model. Results shown here are based on analysis covering an estimation period from February 2007 to June 2022.

On Goldhub, see: [GRAM](#).

Source: Bloomberg, World Gold Council

**Expectations of a less hawkish US monetary policy environment and high investor cash allocations may weaken the dollar and trigger a more sustained recovery in equities, commodities and gold**

**In addition, our historical analysis of futures positioning in gold, the US dollar and 10-year US Treasury bond suggests gold could further rebound in the near future.**

**Table 1: Gold prices rebounded in the latter part of July but not enough to offset earlier losses**

Gold price and annual return in key currencies\*

	USD (oz)	EUR (oz)	JPY (g)	GBP (oz)	CAD (oz)	CHF (oz)	INR (10g)	RMB (g)	TRY (oz)	AUD (oz)
<b>July return</b>	-3.5%	-1.1%	-5.1%	-3.7%	-4.1%	-4.0%	-3.1%	-2.9%	3.6%	-4.9%
<b>31 July price</b>	1,753.4	1,719.6	7,534.3	1,440.9	2,246.7	1,669.9	44,682.0	379.8	31,414.8	2,512.8
July high	1,808.4	1,734.8	7,892.4	1,497.2	2,330.1	1,738.6	45,898.2	389.4	31,427.1	2,654.4
July low	1,700.7	1,671.7	7,534.3	1,423.7	2,197.8	1,652.9	43,676.4	369.0	29,699.8	2,471.9

\*As of 31 July 2022. Based on the LBMA Gold Price PM in local currencies: US dollar (USD), euro (EUR), Japanese yen (JPY), pound sterling (GBP), Canadian dollar (CAD), Swiss franc (CHF), Indian rupee (INR), Chinese yuan (RMB), Turkish lira (TRY), Russian rouble (RUB), South African rand (ZAR), and Australian dollar (AUD).

Source: Bloomberg, ICE Benchmark Administration, World Gold Council





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**GRAND EVENT**



# **IIJS PREMIERE 2022 CREATES HISTORY - RECORDS 50,000 VISITORS; EXPECTED TO GENERATE BUSINESS WORTH RS. 50,000 CRORE**



- **MSME Ministry Grants Rs. 2.75 Crore To IIJS Premiere MSME Participants**
- **IIJS Premiere celebrates 75th Independence Day by displaying National Flag at every booth at the show**

**The Gem & Jewellery Export Promotion Council's flagship show IIJS Premiere held from 4<sup>th</sup> to 8<sup>th</sup> August in Mumbai saw a record number of visitors, which will generate business worth Rs. 50000 Crore to exhibitors in the coming 4 – 6 months.**

**The event was inaugurated on 4th August by Ms. Hema Malini, Member of Parliament, along with Colin Shah, Chairman, GJEPC; Vipul Shah, Vice Chairman, GJEPC; Shailesh Sangani, Convener, National Exhibitions, GJEPC; and Sabyasachi Ray, Executive Director, GJEPC amongst others.**

**The show witnessed 1790 exhibitors showcasing their exquisite gems & jewellery, and spread over 801879+ sq ft. of exhibition area. Different product sections of the show included Gold & Gold CZ Studded Jewellery; Diamond, Gemstone & Other Studded Jewellery; Loose stones, CVD; Silver Jewellery, Artefacts & Gifting Items; Laboratories & Education; and Machinery & Allied.**





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## COVER STORY



Talking about the success of the show Colin Shah, Chairman, GJEPC said, “It is estimated that Rs.50,000 crore worth of business will be generated in the next 4-6 months! It has brought cheer to not just its participants, but also indicated that the festive and wedding season will drive jewellery sales at the retail end.”

“Despite the recent duty hike on gold, market sentiments remained strong towards the yellow metal. With the phenomenal buying that has taken place at IIJS Premiere, there’s no doubt that this is going to be a bumper Diwali.”

Shailesh Sangani, Convener, National Exhibitions, GJEPC said, “The show had around 50,000 visitors including 1500 international visitors from more than 60 countries including USA, Canada, UK, Hong Kong, Middle East, Europe, Bangladesh, Nepal, Russia, Thailand, and Egypt.”

“I would like to thank the MSME Ministry for listing IIJS Premiere under MSME scheme and offering a grant of Rs. 2.75 Crore to MSME Participants. The disbursements under the scheme have already begun to the 194 companies that applied for the grant.” Sangani added.

A wave of pride and patriotism spread across the aisles of IIJS Premiere 2022. Joining the mass movement of “Har Ghar Tiranga”, under the initiative of Honorable Prime Minister’s Azadi Ka Amrit Mahotsav campaign, to celebrate the 75th year of India’s Independence, the Council and all the 1790 exhibiting companies displayed the National Flag at every booth and aisle at the show!

**IIJS** INDIA  
INTERNATIONAL  
JEWELLERY SHOW  
**PREMIERE 2022**  
**4<sup>th</sup> - 8<sup>th</sup> August**  
Bombay Exhibition Centre (BEC) - Mumbai





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**EVENT**



# Designers of India Hosts Their Luxury Show – Designers’ Forum Summer 2022

**DOI**<sup>TM</sup>  
DESIGNER’S OF INDIA



Designers of India (DOI) successfully hosted the Designers’ Forum Summer 2022 at The Westin Powai, Mumbai. DOI hosted a one-day event with renowned industry speakers providing knowledge to jewellery designers. This was followed by a coffee table book launch by the prominent industry dignitaries.

The event was inaugurated by respected dignitaries, Ashish Pethe – Partner WHP Jewellers, Chairman GJC, Sriram Natarajan – MD at GIA, Pratap Kamath – MD at Abaran Jewellery, Bangalore, Abhay Mehta – Partner MD at Mehta Jewellery, Chennai, Surendra Mehta – National Secretary at IBJA, India, Vijay Golecha – GOLECHAS Jewels, and Poonam Soni – Pioneer Jewellery Designer.

DOI Awards 2022 winners were announced which were: Ms Sunita Gupta – Designer of the Year 2022, Amit Kumar Singh & Vineet Kumar Singh – Lifetime Achievement Award for Gulabi Meenakar, Disha Patel – Winner of the Year 2022 in Sketch Jewellery Design, Ajith Kumar K – Winner of the Year 2022 in CAD Jewellery Design, and Kashyap Narola – Winner of the Year 2022 in Finished Product Jewellery Design.







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## INTERVIEW



# GIA®

“It’s great to be at the IJS. From what we understand, this year is the largest IJS show with the number of exhibitors and potentially also the number of visitors. It’s an important year for us as well at GIA as we have some great offerings that we must

showcase and share with our customers. We have the new GIA app. It is going to move us to the next phase of GIA reports which is the digital reports. Our plan is to go digital for the diamond dossier in the early part of 2023 and fully digital by the year 2025. We also have the alumni collective that we are really excited about. The announcement about the collective will be made in India for the first time. It is an exciting time for the alumni who from across the world are going to be on one platform which allows them to connect, learn and share”, said Sriram Natarajan, MD – GIA at the IJS Premier 2022.

### The latest updates on GIA's offerings and how they will help advance GIA's consumer protection mission

Can you please tell us about the GIA Source Verification Service (SVS)? How will it contribute to the gem and jewellery industry and what has the industry feedback? Throughout its 90-year history, GIA has worked to ensure public trust in gems and jewellery. The GIA® Source Verification Service (SVS) is a step in that direction. Backed by our commitment to consumer protection, the GIA® Source Verification Service is ready to provide verified diamond source information to address increasing consumer demand and government interest in transparency and traceability across the diamond supply chain. Diamond manufacturers are carefully vetted by an independent auditing firm before they can participate in the GIA® Source Verification Service. The auditors confirm that the manufacturers can successfully track a diamond from receipt of the rough diamond through the entire manufacturing process. Only polished natural diamonds with verified source documentation, including Kimberley Process certificates and invoices, from vetted manufacturers are eligible for the verification service at this time. GIA plans to add laboratory-grown diamonds to the service in the near future. Participating manufacturers will also be regularly audited to ensure continued adherence to the service guidelines. The disclosed source information is available in GIA's online Report Check service.

Leading diamond manufacturers began submitting polished diamonds for the new GIA® Source Verification Service in early July. GIA-graded diamonds with verified source country information will be available as the first submissions are returned and as more manufacturers join the program.

GIA REPORT NUMBER  
2225529493

DATE OF ISSUE  
Jul. 12, 2022

## DIAMOND GRADING REPORT

FOR NATURAL DIAMOND

Experience diamonds like never before with the digital transformation of the GIA Diamond Dossier, a fully reimagined GIA App and the AI powered GIA Match ID instrument. © GIA.

REPORT DETAIL

GIA® SOURCE VERIFICATION SERVICE

MORE INFORMATION LISTED IN THE REPORT:

GIA® SOURCE VERIFICATION SERVICE

[HIDE DETAILS](#)

Client Disclosed Source: Botswana

Source disclosed to GIA, powered by GIA® Source Verification Service. GIA makes no representations or warranties regarding the disclosed source.

**GIA has recently announced that it will be taking all reports digital, and there has been a lot of positive feedback from the industry about this initiative. Tell us more about this.**

GIA will be converting all our paper reports to digital form by 2025. This transformation will begin with GIA's most popular report, the GIA Diamond Dossier®, which will go digital by January 2023. The new digital version of the report will deliver the same trusted diamond information in a format that is more secure, convenient and sustainable than ever before. All GIA reports will also be accessible via the new GIA App. GIA's comprehensive digital offering will also feature a new inscription matching service, enabled by the innovative GIA Match ID™ instrument. Engineered to pair seamlessly with the new GIA App, the GIA Match ID captures a diamond's inscription image and links the diamond to its secure GIA report using proprietary artificial intelligence (AI) technology. Fuelled by GIA's mission to protect the public trust, this important transformation allows GIA to offer consumers a truly modern and engaging experience while helping our industry progress toward a more sustainable future.



Experience diamonds like never before with the digital transformation of the GIA Diamond Dossier, a fully reimagined GIA App and the AI powered GIA Match ID instrument. © GIA.





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## EVENT



# IBJA & GJC presents Gold Craft, an Integrated Gems, Gold and Jewellery Manufacturing Park at Navi Mumbai

GOLD CRAFT

The India Bullion and Jewellers Association Ltd (IBJA) and the All India Gem and Jewellery Domestic Council (GJC) has unveiled their plans to set up Gold Craft, an integrated gems, gold and jewellery manufacturing park at Navi Mumbai, to be developed by Panchshil Realty.

Gold Craft will be India's leading one-stop destination that will offer a holistic ecosystem for the entire Gems and Jewellery industry to thrive and achieve its full potential. It promises to provide excellent working conditions for all, including a conducive lifestyle for the artisans, workers and professionals of the industry.







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**LAUNCH**



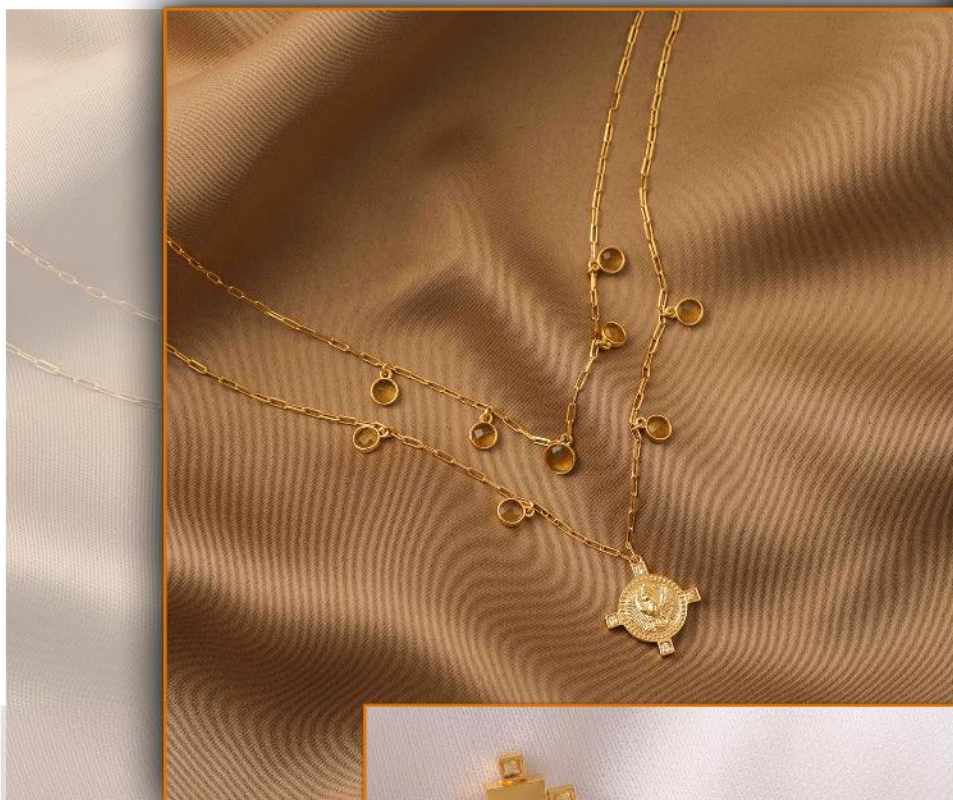
## Kalyan Jewellers launches its Digital Campaign for Onam 2022

Kalyan Jewellers commemorates the auspicious occasion of Onam with its campaign ad film featuring brand ambassadors Wamiqa Gabbi and Manju Warriar.

The film exhibits the emotion of 'Togetherness', celebrating the sisterhood and eternal bond shared between sisters through the storyline showcasing the Onam festivities, while highlighting the brand's exquisite range of jewellery from the temple jewellery collection – Nimah and Muhurat Bridal Collection.



## Paksha by Tarinika Jewellery introduces RASI COLLECTION







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**NEW PREMISES**



# JOS ALUKKAS **Grand New Showroom Opens in Palakkad**

A TRADITION OF FINE JEWELLERY



**Jos Alukkas opened a new showroom in Palakkad at G. B. Road. Honourable Municipal Chairperson K. Priya Ajayan inaugurated the new showroom. Ex MP N. N. Krishnadas, Jos Alukkas Chairman Jos Alukka, Managing Directors Varghese Alukka, Paul J Alukka, John Alukka, Film Stars Malavika Menon, Pragya Martin, Rajisha Vijayan, and Merchants Union Co-ordination Committee Town Unit President Hussan Mohammed Haji were also present at the event. MLA Shafi Parambil visited the showroom.**







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**NEWS INDIA**



## **EDELWEISS MF TO LAUNCH INDIA'S FIRST GOLD AND SILVER FUND**



India's first mutual fund that offers exposure to gold and silver will be launched by Asset Management Company (AMC) Edelweiss Mutual Fund on 24 August. This new fund offer for Edelweiss Gold and Silver ETF Fund of Funds (FoF) will close on 7 September. For this scheme, Bhavesh Jain and Bharat Lahoti are the fund managers.

## **INFLATION, PRICE RISE COULD DENT INDIA'S GOLD DEMAND IN JULY-DEC -WGC**



World Gold Council report shows that India's gold demand jumped 43 percent for the second quarter of this year compared to the corresponding quarter last year, resulting from a recovery from the Coronavirus pandemic.

India's gold demand for the second quarter 2022 increased by 54 per cent from Q2 2021 to Rs 79,270 crore. For Q2 2022, jewellery demand in India increased by 49 percent over Q2 2021. The World Gold Council's Gold Demand Trends report revealed that global gold demand fell 8 percent year-over-year to 948 tonnes in the second quarter.





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# ACCESS 79 LAUNCHES A TECH-ENABLED LUXURY JEWELLERY BRAND

## ACCESS79

Access 79 is a jewellery brand that deals in unique designs and elegant ornaments. The company has launched a tech-enabled luxury jewellery brand that allows a virtual try-on before making purchases. In addition to reinventing new ideas, the brand also couples well-established designs with quality products.

With the help of technology, luxury jewellery is reinventing and renovating the styles and concepts of product making and combining very well-provisioned and stylish outcomes. The goal of Access 79 is to help transform the luxury fashion industry.



## RUSSIA'S SANCTIONS PROVE TO BE A BLESSING FOR GEM DIAMONDS

The sanctions imposed on the Russian diamond producer Alrosa have exacerbated a shortage of rough diamonds in the market, supporting continued strong demand and robust prices for Letšeng's high-quality rough diamonds.



Letšeng's diamonds have been in high demand and have achieved robust prices due to the continued positive sentiments in the diamond market. Letšeng's Plants processed a total of 2.58 million tons of ore over the Period, 53% came from Satellite pipe and 47% from Main pipe.





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# MEMBERSHIP FORM



## INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

### Membership Application Form

Membership No.: \_\_\_\_\_

Type: \_\_\_\_\_

Please paste  
photo of person  
in whose favour  
membership  
card to be issued

Please complete this form in **BLOCK CAPITALS**  
and continue on a separate sheet wherever necessary.

#### 1. Trading Name of Business:

Proprietorship     Partnership     Pvt. Ltd.     Ltd. Company     HUF     Others

Company Name: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_ GST Number: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

Email: \_\_\_\_\_

Website: \_\_\_\_\_

#### 2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

\_\_\_\_\_

Mobile No: \_\_\_\_\_ Email: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

Name of spouse: \_\_\_\_\_ No. of Children: \_\_\_\_\_

Resi. Address: \_\_\_\_\_  
\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_

Following documents are required:

- 1) 2 Photos
- 2) Address Proof: GST Certificate
- 3) ID Proof: Pan Card

In case GST certificate not available following any two documents required .

- 1) BIS Registration Certificate
- 2) Udyam Aadhar
- 3) Shop and Establishment Certificate

\_\_\_\_\_

Signature/Thumb impression  
of Member (As per Point 2)

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# GET CONNECTED



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