



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai-400001 फोन/Phone: 022- 22660502

June 30, 2023

**Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on July 01, 2023 (Series XIV of SGB 2017-18)**

In terms of [GOI Notification F. No. 4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18, Series XIV - Issue date January 01, 2018) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be July 01, 2023.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on July 01, 2023 shall be ₹5,822/- (Rupees Five thousand eight hundred and twenty-two only) per unit of SGB based on the simple average of closing gold price for the period June 27, 28 and 30, 2023.

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**Ajit Prasad**  
Director (Communications)