



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 26, 2023

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on May 30, 2023
(Series I of SGB 2015)**

In terms of [GOI Notification F. No. 4\(19\) - W&M/2014 dated October 30, 2015](#) (SGB 2015 Series I - Issue date November 30, 2015) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be May 30, 2023.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the premature redemption due on May 30, 2023 shall be ₹6,047/- (Rupees Six thousand Forty Seven only) per unit of SGB based on the simple average of closing gold price for the week May 22-26, 2023.

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Ajit Prasad
Director (Communications)