



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 10, 2023

Premature redemption under Sovereign Gold Bond (SGB) Scheme- Redemption Price for premature redemption due on March 17, 2023 (SGB 2016-17 Series IV)

In terms of [GOI Notification F.No.4\(16\) - W&M/2016 dated February 23, 2017](#) (SGB 2016-17 Series IV - Issue date March 17, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the third due date of premature redemption of the above tranche shall be March 17, 2023.

2. Further, the redemption price of SGB shall be based on simple average of closing price of gold of 999 purity, of the week (Monday-Friday) preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd. (IBJA). Accordingly, the redemption price for premature redemption due on March 17, 2023 shall be Rs. 5557/- (Rupees Five thousand five hundred and fifty seven only) per unit of SGB based on the simple average of closing gold price for the week March 06-10, 2023.

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