## प्रेस प्रकाशनी PRESS RELEASE



## **RESERVE BANK OF INDIA**

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## Sovereign Gold Bond Scheme 2023-24 Series IV - Issue Price

In terms of Government of India Notification F.No.4(6)-B(W&M)/2023 and Reserve Bank press release dated December 08, 2023, the Sovereign Gold Bond Scheme 2023-24 - Series IV will be open for subscription during February 12–16, 2024. The nominal value of the bond based on the simple average of closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three working days of the week preceding the subscription period, i.e. February 07, February 08 and February 09, 2024 works out to ₹6,263/- (Rupees Six thousand two hundred and sixty three only) per gram of gold.

Government of India, in consultation with the Reserve Bank, has decided to offer a discount of ₹50/- per gram less than the nominal value to those investors applying online and making the payment against the application through digital mode. For such investors, the issue price of Gold Bond will be ₹6,213/- (Rupees Six thousand two hundred and thirteen only) per gram of gold.

> Ajit Prasad Director (Communications)