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RESERVE BANK OF INDIA

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February 04, 2022

**Premature redemption of Sovereign Gold Bond Scheme (SGB) –
Redemption Price for premature redemption due on February 5, 2022
(Series I of SGB 2016-17)**

In terms of [GOI notification F.No.4\(7\)-W&M/2016 dated July 14, 2016](#) (Tranche No 4 i.e. Series I of SGB 2016-17) on Sovereign Gold Bond (SGB), premature redemption may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Therefore, the forthcoming due date of premature redemption of the above tranche shall be February 05, 2022. Further, the redemption price of SGB is based on the simple average closing gold price of 999 purity [published by the India Bullion and Jewellers Association Ltd (IBJA)] of the week (Monday-Friday) preceding the date of redemption.

2. Accordingly, the redemption price for the premature redemption due on February 05, 2022 shall be ₹4852/- (Rupees Four thousand Eight hundred Fifty-two only) per unit of SGB based on the simple average of closing gold price for the week January 24-28, 2022.

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