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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai-400001 फोन/Phone: 022- 22660502

April 28, 2023

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on April 29, 2023 (April 30, 2023 being a Sunday) (Series V of SGB 2017-18)

In terms of [GOI Notification F. No. 4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18, Series V - Issue date October 30, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be April 29, 2023 (April 30, 2023 being a Sunday).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the premature redemption due on April 29, 2023 (April 30, 2023 being a Sunday) shall be ₹6037/- (Rupees Six thousand thirty-seven only) per unit of SGB based on the simple average of closing gold price for the last three days, April 26, April 27 and April 28, 2023.

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Ajit Prasad
Director (Communications)