प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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December 15, 2023

Premature redemption under Sovereign Gold Bond Scheme - Redemption Price for premature redemption due on December 18, 2023 (SGB 2017-18 Series XII)

In terms of Government of India Notification F.No.4(25) - W&M/2017 dated October 06, 2017 (SGB 2017-18 Series XII - Issue date December 18, 2017) on Sovereign Gold Bond (SGB) Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be December 18, 2023.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on December 18, 2023 shall be ₹6199/-(Rupees Six thousand one hundred and ninety nine only) per unit of SGB based on the simple average of closing gold price for three business days, i.e., December 13-15, 2023.

Press Release: 2023-2024/1496 Ajit Prasad
Director (Communications)