## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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## Sovereign Gold Bond Scheme 2023-24 Series III - Issue Price

In terms of Government of India notification F.No.4(6)-B(W&M)/2023 and Reserve Bank press release dated December 08, 2023, the Sovereign Gold Bond Scheme 2023-24 - Series III will be open for subscription during December 18–22, 2023. The nominal value of the bond based on the simple average of closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three working days of the week preceding the subscription period, i.e. December 13, December 14, and December 15, 2023 works out to ₹6,199/- (Rupees Six thousand one hundred and ninety nine only) per gram of gold.

Government of India, in consultation with the Reserve Bank, has decided to offer a discount of ₹50/- per gram less than the nominal value to those investors applying online and making the payment against the application through digital mode. For such investors, the issue price of Gold Bond will be ₹6,149/- (Rupees Six thousand one hundred and forty nine only) per gram of gold.

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