प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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Press Release: 2023-2024/1241



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November 03, 2023

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on November 04 and 06, 2023 (SGB 2018-19 Series I and SGB 2017-18 Series VI)

In terms of GOI Notification F.No.4(8) - W&M/2018 dated April 13, 2018 (SGB 2018-19 Series I - Issue date May 04, 2018) and F.No.4(25) - W&M/2017 dated October 06, 2017 (SGB 2017-18 Series VI - Issue date November 06, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranches shall be November 04 and November 06, 2023 respectively.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 04 and November 06, 2023 shall be ₹6106/- (Rupees Six thousand one hundred six only) per unit of SGB based on the simple average of closing gold price for three business days i.e., November 01-03, 2023.

Shweta Sharma
Deputy General Manager