

Date: 20th July 2023

Clarification on Guidance on reporting by Dealers in Precious Metals and Precious Stones dated 03/07/2023

In continuation of Guidance on reporting by Dealers in Precious Metals and Precious Stones issued by FIU-India on 03.07.2013, following clarification is being issued:

1. What is the process of enrolment of Dealers/ Association of Precious Metals and Precious Stones?

FIU-India has a defined process for onboarding/ enrolment of dealers/ Association of Precious Metals and Precious Stones. The purpose of this enrolment is to establish a link between FIU-India and dealers/ Association of Precious Metals and Precious Stones through which the information regarding the AML/CFT guidelines and related matters may be provided to the Nodal officer/ Primary User for compliance.

The enrolment of Primary User/ Nodal Officer of the Dealers/Association of Precious Metal and precious stone with FIU-IND is mandatory for receiving link for FINGate mobile application and getting access to all messages, notifications, alerts, etc. pushed by FIU-India on mobile application.

The user manual for FINGate 2.0 Registration of Association/Dealer in Precious Metals and Stones is placed at '**Annexure-A**'.

2. What is the role of Nodal Officer / Primary User?

The role of Nodal officer/ Primary User has been defined in Para 4.4.2 of FIU-India guidance dated 03.07.2023. The Nodal Officer would have access to FINGate mobile application and can access all messages, notifications, alerts, etc. pushed by FIU-India on mobile application. The role of Nodal officers is educate and sharing of information to the dealers/ members of association on AML risks & the guidance.

3. What is the process of enrolment of Nodal Officer/ Primary User with FIU-India?

The process of enrolment of Nodal Officer/ Primary User for Dealers/ Associations is defined in the Annexure- II of FIU-India guidance dated 03.07.2023. However, the elaborated process for enrolment of Nodal Officer (Primary User) has been placed at '**Annexure-A**' of this clarification.

4. Can 'Nodal Officer/Primary User' submit the report to FIU-India?

No, Nodal officer/ Primary User cannot submit any report at FIU-India portal. Nodal officer will only have access to FINGate mobile application wherein he/ she can only view

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the messages, notifications, alerts, etc. pushed by FIU-India on mobile application.

For submission of any report to FIU-India, **individual dealer** requires to be registered as '**Reporting Entity**' with FIU-India and appoint '**Principal Officer and Designated Director**' as defined in above-mentioned DG- Audit guidelines dated 17.02.2023 under para 3.5 para 5.1 respectively.

The Dealer can be register themselves as RE with FIU-IND following the user manual available at FIU-IND portal at <https://fiuindia.gov.in/files/misc/finnet2.html>.