



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 19, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on January 25, 2024 (January
26, 27 and 28 being holiday, non-working Saturday and Sunday respectively)
(SGB 2017-18 Series II)**

In terms of [GOI Notifications F. No. 4\(20\) –W&M/2017 dated July 06, 2017](#) (SGB 2017-18, Series II - Issue date July 28, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche will be January 25, 2024 (January 26, 27 and 28 being holiday, non-working Saturday and Sunday respectively).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of the week (Monday-Friday) preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on January 25, 2024 (January 26, 27 and 28 being holiday, non-working Saturday and Sunday respectively) shall be ₹6,239/- (Rupees Six thousand two hundred and thirty-nine only) per unit of SGB based on the simple average of closing gold price for the week January 15-19, 2024.

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Ajit Prasad
Director (Communications)